



Geography

SAME - Companies headquartered in and that conduct a majority of corporate operations in the state of North Carolina

Industry and Company Type

SAME - Innovative companies with proprietary intellectual property or other means of sustained competitive advantage

Market Opportunity

On the path to become a multi-million dollar company, have 50+ employees, or be investable in 5-7 years

On the path to become a multi-million dollar company, have 50+ employees, or be investable in 3-5 years

State of Development

Working to demonstrate proof of concept (existence of a problem, marketing readiness and an MVP) to move to a quantifiable next step of validation

Demonstrated proof of concept (existence of a problem, marketing readiness and an MVP) and ready to scale the business

Team

At least one FT team member within 6-12 months

At least one FT founder

Revenue

Revenue in the last 12 months of \$50k less likely to be considered

Revenue in the last 12 months of \$250k less likely to be considered

Prior Investment

Past investment of \$50k + equity or \$1M+ non-dilutive less likely to be considered

Past investment of \$250k + equity or \$1M+ non-dilutive less likely to be considered

Impact of Grant

Enable company to validate key assumption(s) and catalyze the development of the business

Enable company to scale to a point that it could raise institutional investment, win grants or increase revenue to ensure its continued growth and sustainability
