



Summer 2025 Student Opportunities

November 13, 2024
Webinar Info Session

- Introduction to NC IDEA
- Undergraduate Internship
- Business Consultant Fellowship
- Fellow and Intern Perspective
 - Kelsey Worsham & Arya Ranjan

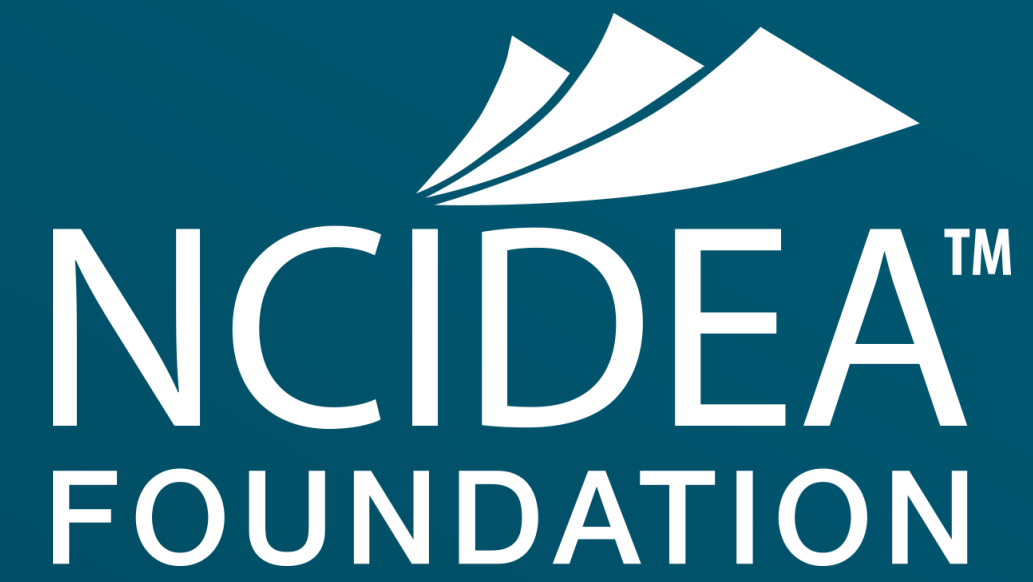
OUR VISION

Empower North Carolinians to achieve their entrepreneurial potential.

OUR MISSION

Strengthen the economy of North Carolina through a strategic combination of grants and programs, deployed directly and through a network of partners, in furtherance of our Vision to help people achieve their entrepreneurial potential.

- Independent Private 501(c)(3) foundation
- Competitive grants for entrepreneurs
- Support and leverage a network of strategic partners



NC IDEA Programs Overview

Our Programs



FOR ENTREPRENEURS



YOU LAUNCHED A STARTUP

Awards small, project-based grants to young companies looking to test assumptions about their business.



YOU ARE LOOKING TO GROW AND SCALE

Offers early stage companies the critical funding they need to scale faster.

FOR THE ECOSYSTEM



THE POWER OF AN ENTREPRENEURIAL MINDSET

Endeavors to bring the power of entrepreneurial thinking to everyone through deployment of the Ice House Entrepreneurship Program.



YOUR ACTIVITIES ENGAGE COMMUNITIES

Supports individuals and organizations by helping them offer programs, organize events and facilitate activity that brings like-minded folks together to celebrate and promote entrepreneurship.



YOUR WORK SUPPORTS ENTREPRENEURS

Funds organizations across the state that execute creative programs to support entrepreneurs and strengthen North Carolina as a national exemplar for entrepreneurship.



NCIDEA[™] MICRO
\$10K



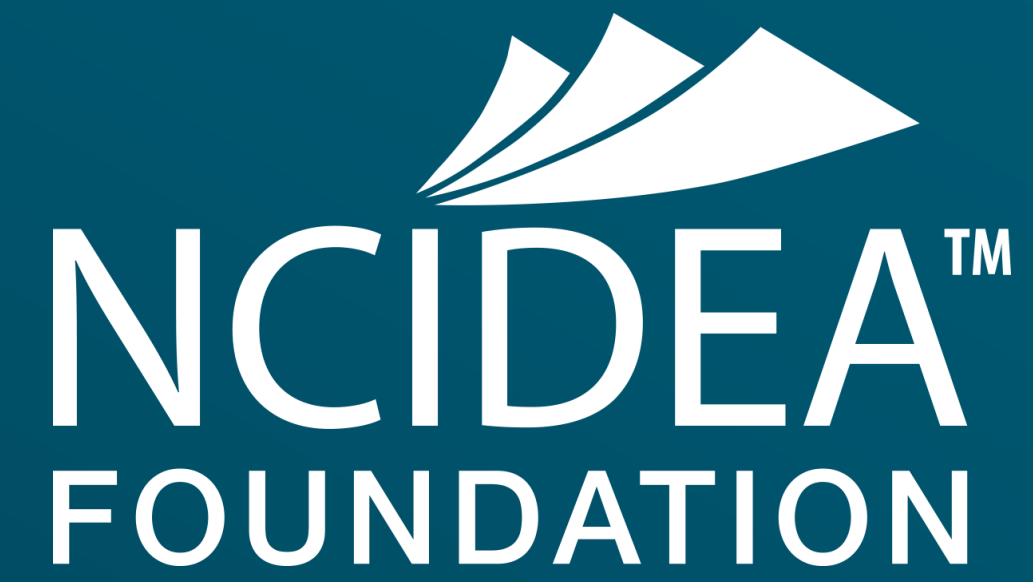
NCIDEA[™] SEED
\$50K

Non-dilutive grants supporting NC founders leading early stage growth-oriented companies on a path to be a multi-million dollar company or be investable

- Address large, rapidly growing market opportunities
- Possess sustainable competitive advantage
- Offer a unique value proposition



- **\$99 last-minute student rate with code SUMMIT99**
 - <https://ncidea.org/summit/>



Summer 2025 Opportunities

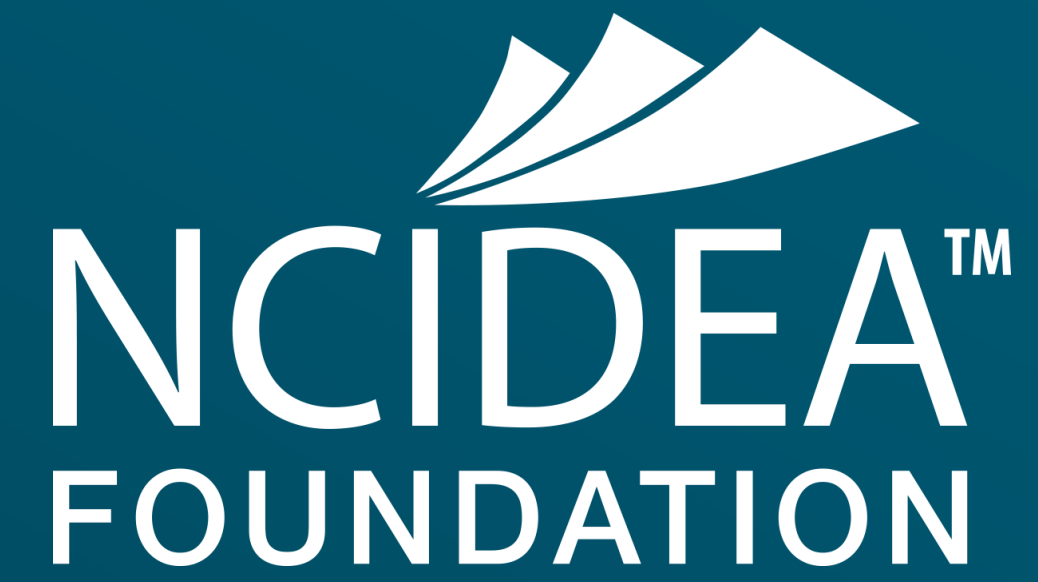
- Impactful opportunities with an organization at the center of North Carolina's startup ecosystem
 - Interns and Fellows learn about startup landscape and the organizations across North Carolina that support entrepreneurship.
 - Knowledge of challenges facing startups
- What to expect if you are considering working with early-stage startups after graduation
- Project work supporting NC IDEA grantees
- Interns and Fellows work as a team

- Full-time, 40 hour/week commitment for 10 weeks from June through August
- Located at NC IDEA offices in Durham
 - In office Mon-Wed
 - Virtual Thu-Fri (can also be in office these days)
- **Compensation**
 - Undergraduate Internship: \$20/hour
 - Graduate Business Consultant Fellowship: \$1,500/week

- You are considered as valuable members of the NC IDEA team
 - Participate in weekly staff meetings
 - Attend SEED grant recipient update meetings
- Receive the advice and mentorship of the staff and advisors
- Learn from guest speakers
- Opportunities to participate in meetings across NC

Project Examples

- **Supporting NC IDEA MICRO and SEED grantee companies:**
 - Competitor analysis
 - Customer segmentation
 - Financial modeling
 - Investor/valuation research
 - Marketing segmentation and/or research
 - Pitch deck assistance
 - Pricing analysis
 - Supply chain analysis
- **Undergraduate projects supporting NC IDEA:**
 - Researching and analyzing data about North Carolina entrepreneurial ecosystem
 - Supporting social media efforts, including case studies on grant recipients
 - Assisting in the execution of our programs and seminars



Undergraduate Internship

- Ideal for undergraduate students with
 - a real interest in startups and entrepreneurship, no matter what your major is or
 - a desire, following graduation, to become involved in a startup company or organization supporting startups in North Carolina.
- Possess life experiences or personal perspectives relating to underserved populations NC IDEA serves
- Completed freshman year by Spring 2025
- Enrolled full-time in school through at least Fall 2025

Undergraduate Internship Application and Interview Timeline



January 10th



January –
Early February



February



End of February



Application
Deadline

Initial Interviews

Finalists Interviews

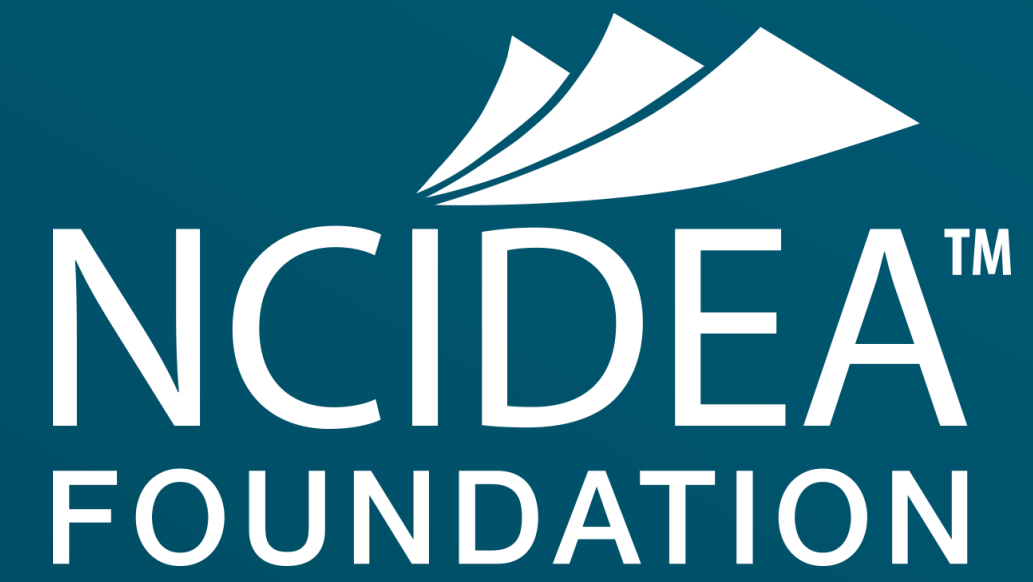
2-3 Interns
Selected

How You Will Spend Your Time

- Work directly with NC IDEA SEED and MICRO grantees on impactful projects
- Collaborate on projects with NC IDEA staff
- Attend customer discovery programming with Spring 2025 MICRO grantees

- **With oversight from graduate fellows and staff**
 - Assist in scoping projects submitted by NC IDEA grantees and staff
 - Prepare project proposals
 - Independently research and execute on assigned work
- **Manage calendar and project work, including meeting deadlines and preparing deliverables**

- New skills from startup project work
- Practice presenting final deliverables to companies
- Experience working
 - Independently
 - As a team on group projects



Summer Business Consultant Fellowship

- Summer Graduate Fellows work directly with emerging startups who have received NC IDEA's SEED and MICRO grants.
- Fellows dedicate their summer to a diverse range of projects.

- Scoping projects submitted by NC IDEA companies and staff
- Preparing project proposals
- Leading 9-12 projects over the course of the summer
- Managing undergraduate interns
 - Project participation
 - Professional development
- Independently managing calendar and project work, including meeting deadlines and preparing deliverables

What You Learn

- Consulting skills gained from startup project work
- Leadership skills managing project calendar and undergraduate interns
- Skills to prepare you for working with an angel/venture capital firm
- Characteristics of growth-oriented companies that are ready to scale

Application and Interview Timeline



September



November 13



December -
February



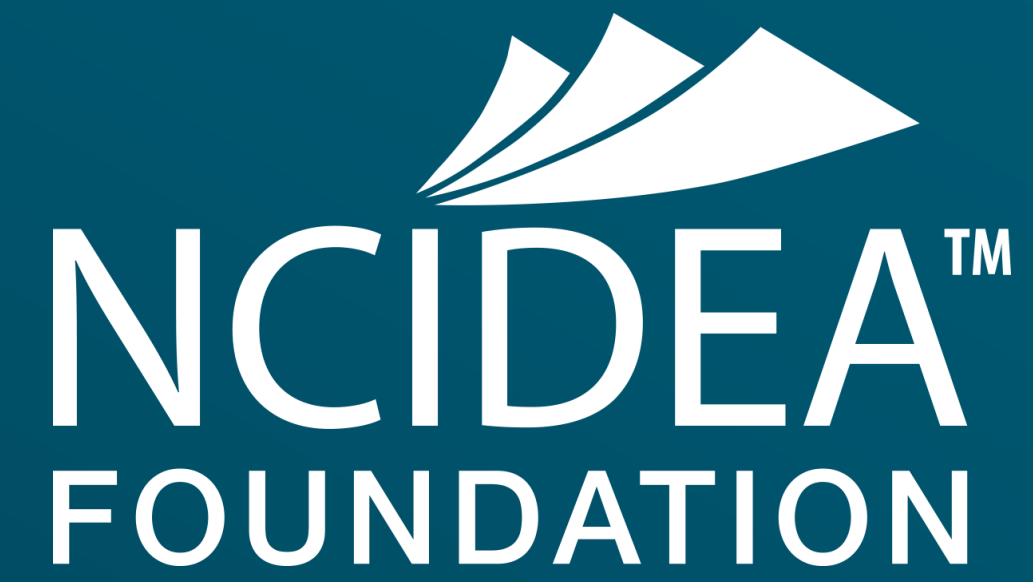
February

Application Open

Webinar

Interviews

2 Fellows
Selected



Past Fellow and Intern Perspectives

Past Fellow and Intern Perspectives



Arya Ranjan

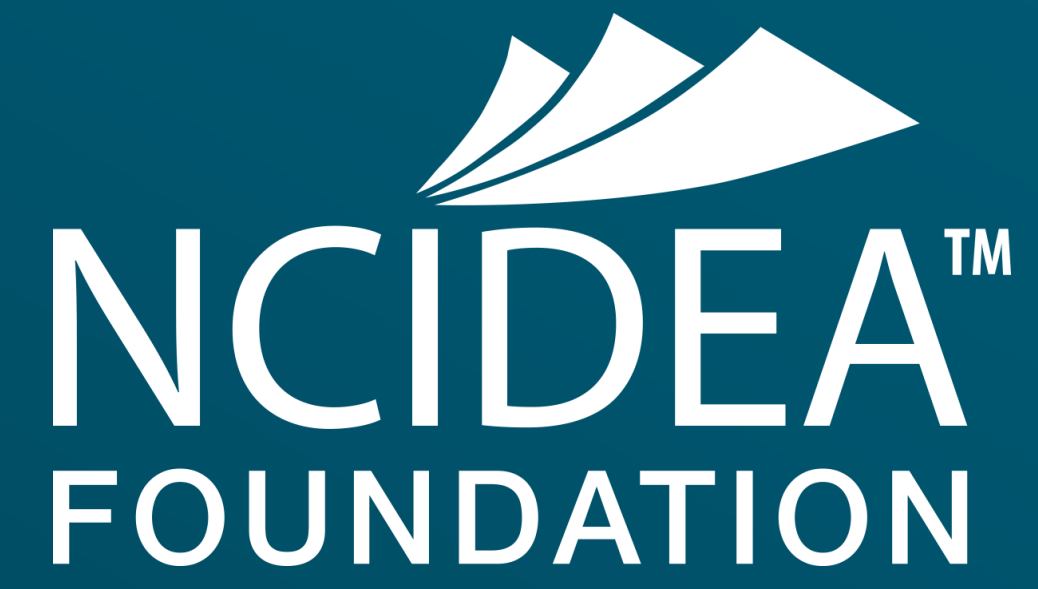
2023 SUMMER UNDERGRADUATE INTERN



Kelsey Worsham

2024 SUMMER GRADUATE FELLOW

- **More information about NC IDEA at ncidea.org**
 - Grant recipient news <https://ncidea.org/news/>
 - Case studies
- **Apply by deadline**
 - <https://ncidea.org/student-opportunities/>
- **Questions?**



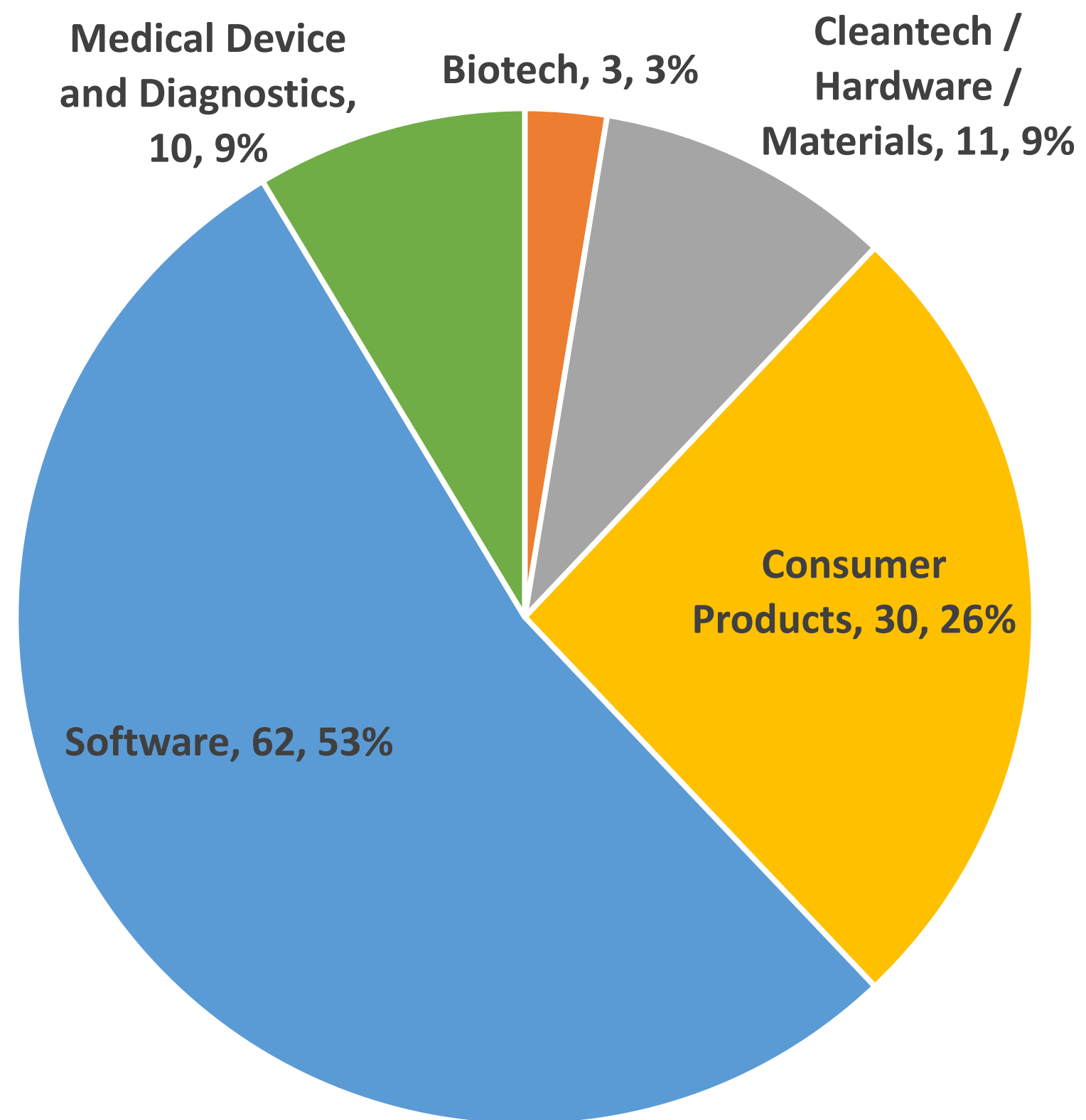
Appendix

Performance of NC IDEA Supported Startups

- **\$728M+ in total funding**
 - 92 companies raised more than \$1M in funding
 - 36 companies raised more than \$5M in funding
 - 22 companies raised more than \$10M
- **\$810M in revenue**
- **4.7K jobs created**

Business Categories

MICRO Grant Recipients since 2020



SEED Grant Recipients since 2020

