

# Company Types Not Eligible for NC IDEA MICRO and SEED

Companies with high capital requirements and a long runway to commercialization, such as pharmaceutical companies, are not eligible. Other companies that are considered out of scope and not eligible for grant funding include:

- Consulting practices or agencies
- Distributors
- Event venue and management companies
- Franchises
- Licensing only business models
- Local service-oriented small businesses (i.e. restaurants, retail stores)
- “Lifestyle” companies
- Not-for-profits
- Podcasts
- Resellers
- Traditional media companies
- Traditional publishing companies
- Traditional rental companies
- Traditional staffing agencies
- Training companies
- Trucking, hauling, and freight
- TV/film production companies
- YouTube/Twitch/Social Media Communities

Also excluded are businesses that are illegal in NC, even if legal in other states or countries.